



WICHITA COUNTY COMMUNITY FOUNDATION, INC.

AFFILIATION

What is Affiliation?

Affiliation is the process by which an organization can legally become an affiliated fund under the Wichita County Community Foundation, Inc.'s charitable 501(c)(3) status.

Why Affiliate?

Using the Wichita County Community Foundation, Inc. as a 501(c)(3) affiliated fund and fund manager, nonprofit organizations can establish permanent and non-permanent funds to assist the charitable purposes they designate.

Affiliation with the Wichita County Community Foundation, Inc. gives organizations access to and all the privileges of a 501(c)(3) charitable corporation.

Affiliation under the umbrella of the Wichita County Community Foundation, Inc.'s 501(c)(3) status gives organizations a vehicle through which donors can make tax deductible gifts.

Affiliation allows you to avoid the process and cost of incorporating your own 501(c)(3) charitable corporation. The Foundation will complete all required reporting to the IRS.

The Foundation will devote a section of its annual report to affiliated members.

Affiliated members receive the benefits of technical assistance and training from the Wichita County Community Foundation, Inc. board members.

The Foundation will award the Affiliate a Permanent Fund Growth Incentive of \$2,500.00 should the Affiliate's permanent fund reach \$10,000.00 through its own fundraising activities within the first five years following affiliation.

Benefits of Affiliation

The Wichita County Community Foundation exists to help concerned individuals mobilize charitable giving to support the betterment of Wichita County communities and organizations. To this end, the Foundation will assist organizations in Wichita County to provide or continue essential services, such as health care, pre-K-12 education, emergency services, libraries, community centers, parks/recreation, and scholarships. On the reverse side is a summary of some of the benefits communities and organizations receive by affiliating with the Wichita County Community Foundation, Inc.

BENEFITS OF AFFILIATION

Nonprofit 501(c)(3) Status

_____ – By establishing a fund within the Foundation, your organization gains access to the Foundation's 501(c)(3) tax status, and donors may take tax deductions for their contributions to your fund. The Foundation, as part of its IRS requirements, issues a receipt directly to your donors, acknowledging the contribution. By offering potential donors with a charitable tax deduction, your chances of successful fundraising are significantly increased.

Fund Management Services - By establishing a fund within the Foundation, your organization gains access to the Foundation’s fund management services. This means that all money raised and all contributions (fundraiser proceeds, gifts of cash or checks, grant funding, real estate, stocks, investments, etc.) to your fund are channeled through your fund account with the Foundation. Your volunteer organization is relieved of all the reporting requirements for this money. The Foundation is responsible for reporting all receipts and disbursements as part of its Form 990 tax report, its audit report, its treasurer’s report, and your fund

Fund Investment Services - By establishing a fund within the Foundation, your organization gains access to the investment expertise of the Foundation’s investment manager. Funds set up as pass-through accounts to make payments for specific community betterment projects are invested in short-term investments or immediate access vehicles. Funds (such as endowments) providing annual earnings to be used for community projects, grant-making, scholarships, etc., are invested in long-term investments.

Immediate Access Funds

Funds requiring 24-hour access are deposited in the Foundation's checking account. These deposits are then automatically transferred each day into an investment that is collateralized by U.S. Treasury and/or U.S. Agency securities. Rates vary daily reflecting periodic changes in bond market yields.

Long-Term Investment Options

The Foundation will provide a range of investment options for long-term permanent assets under management. The Foundation has consulted with Commerce Bank and Trust, a Kansas City- based company, to serve as the Foundation Investment “Manager-of-Managers.” This company is composed of knowledgeable leaders in the field of banking, business, finance and investment. Managing funds is their primary responsibility, and funds within the Foundation will benefit from their experience and expertise.

Technical Support – Foundation board members are available to help your fund get organized, provide guidance for strategic planning, and advise you on effective fundraising techniques.

How to Affiliate

Affiliation with the Wichita County Community Foundation, Inc. Is a simple process. If you are interested in establishing an affiliated fund with the Wichita County Community Foundation, Inc., just contact one of the following board of directors for more information or to have any questions answered.

Peggy Gillen	President	Mark Berning	Member
Carol Laws	Vice-President	Hallie Hasel-Watt	Member
Sharla Krenzel	Co-Secretary	Paula Smith	Member
Jeanette Price	Co-Secretary	Don Wilken	Member
Kathy Graff	Treasurer		